



# ACCOUNTING SERVICES

## Introduction

The Cayman Islands Companies Act requires every company to keep proper books of account and generally these are kept at the registered office. Such books must give a true and fair view of the state of affairs of the company and be sufficient to explain its transactions. In addition to the requirements of the legislation, the directors of a company will require the maintenance of proper accounting records in order to fulfill their fiduciary responsibilities.

Similarly, trustees and personal representatives of estates are under a legal obligation to give an account of their stewardship of the trust and estate funds when called upon. In addition to the legal obligation placed on trustees and personal representatives, the preparation of accounts is also a matter of sound practice. Accurate records are necessary for administering the trust or estate effectively.

Given the elevated complexity of family arrangements, litigation and contentious matters often go hand-in-hand with forensic accounting investigations. These investigations can range from large-scale, multi-jurisdictional financial investigations in support of complex legal cases to targeted asset-tracing exercises. In either case, our specialist forensic accounting team can mobilise quickly and help establish the facts.

## Who We Are

The Cayman Islands office of Rawlinson & Hunter has offered a comprehensive range of professional services in the accounting, corporate finance, fund fiduciary and offshore financial services industry to local and international clients since it was established in 1973.

Rawlinson & Hunter in the Cayman Islands owns and operates Rawlinson & Hunter Services Ltd., a full service accounting entity whose services range from basic bookkeeping through to the complete outsourcing of the finance function and associated activities.

Our accounting services team consists of a diverse group of qualified professionals with years of advanced accounting experience, ranging from small to large and complex transactions and entities. Our team holds professional designations and stays up to date with GAAP and IFRS pronouncements.

## Our Services

We are able to provide a variety of customised reports to suit our clients' unique needs and circumstances. These include, but are not limited to:

- Bookkeeping to Trial Balance Level
- Preparation of bespoke Management Reports
- Compilation of Financial Statements to satisfy reporting and filing requirements
- Preparation of Statements of Affairs for immigration and other purposes
- Accurate distinction and reporting of income and capital accounts in accordance with the trust settlement
- Full suite of forensic and historic accounting services
- Estate accounting and expense tracking
- On-site assistance and consultations

We currently provide accounting services to the following entities:

- Trusts and Estates
- Companies
  - Asset Holding Companies
  - Private Trust Companies
  - Special Purpose Vehicles (structured finance transactions)
- Other
  - Cayman Resident individuals
  - Partnerships
  - Stratas and Property Management
  - Clubs and Societies
  - Local business



We currently provide accounting services to the following entities:

#### **Trusts**

- Discretionary
- Purpose
- Private
- Charitable
- Life Interest Settlement

#### **Estates**

#### **Companies**

- Asset Holding Companies
- Private Trust Companies
- Special Purpose Vehicles (Structured Finance Transactions)

#### **Other**

- Foundations and Foundation Company
- Partnerships
- Stratats and Property Management
- Clubs and Societies
- Local Business

## **Our Expertise**

Our accounting services team consists of qualified professionals with years of advanced accounting experience, ranging from small to exceptionally large and complex transactions and entities. We interpret and apply financial information to provide innovative solutions that assist clients in achieving their strategic goals and add real value to their business.

The portfolio of accounting services offered by R&H Trust & Corporate goes beyond traditional accounting and bookkeeping. Our knowledge of, and exposure to, a variety of complex structures, together with our access to the Rawlinson & Hunter international network enable us to provide exceptional resources and a unique understanding of our clients' needs. We have an in-depth understanding of the mechanics of a trust structure and are uniquely placed to assist trustees and trust companies with all of their accounting and reporting obligations.

The R&H Trust Co. Ltd.